

Believe & Achieve



East Lake
FOUNDATION

2006 Progress Report



East Lake

FOUNDATION

Founded in 1995 on the belief that everyone deserves a chance to succeed, the East Lake Foundation collaborates with public and private organizations to offer Atlanta's East Lake residents opportunities to build a better future through education for children and adults, affordable housing, job readiness and connections with the broader community. Other cities seeking to transform their neighborhoods are turning to the Foundation for best practices.

The East Lake neighborhood includes **The Villages of East Lake**, a mixed-income apartment community managed by Mercy Housing; **Charles R. Drew Charter School**, the city of Atlanta's first public charter school, for grades K-8; **Sheltering Arms Early Education and Family Center** for children from birth through pre-kindergarten; **East Lake Family YMCA**; and the **Charlie Yates Golf Course**, a public, 18-hole golf course that is home to **The First Tee® of East Lake**, a year-round golf instruction and life skills program for area children.

The Foundation supports comprehensive programming that includes academic, enrichment, recreational, mentoring, summer and scholarship programs for children and teens; and counseling, support groups and job skills training for adults. This approach to building a strong community not only helps break the cycle of poverty, but creates a place where people of all ages, incomes and backgrounds choose to live.





Dr. Charles B. Knapp and Carol R. Naughton

Dear Friends,

One measurement of East Lake's success can be found in the stories of individuals who *believe* in the power of their dreams and are working hard to *achieve* them.

Whether it's the teenager preparing for college, the senior citizen helping to create a great neighborhood or the donor funding an academic support program for elementary students, each person featured in this report shares in our belief that everyone deserves a chance to succeed.

They represent the people who are participating in East Lake Foundation-sponsored programs and are seizing opportunities for a better life. And, their stories highlight the importance of ongoing support to ensure East Lake continues to offer the best in housing, education and community programming.

One group we'd like to recognize in this year's report is the Foundation's Board of Directors. These dedicated individuals shown on page 8 have not only achieved enormous success in their professional and personal lives, but they are willing to share their expertise to help advance the important work of the Foundation. Our Board of Directors is a reflection of the kind of broad community support that East Lake enjoys and needs.

Interest in East Lake extends well beyond Atlanta. We are continuing to share our best practices and experience to help other cities transform their own neighborhoods. In fact, more than 1,000 visitors came to East Lake in 2006 to learn more about our holistic approach to community revitalization. Mixed-income housing combined with educational support for children and adults and community programming are key reasons why the East Lake model has been successful.

Looking ahead, we plan to help cities such as New Orleans, Memphis and Jackson, Mississippi develop effective strategies to implement the East Lake model in their own communities. To learn more, please visit www.eastlakefoundation.org.

We hope you enjoy reading the inspiring stories in the following pages. With your support, we *believe* the people of East Lake will continue to *achieve* beyond their wildest dreams.

Carol R. Naughton
Executive Director
East Lake Foundation

Dr. Charles B. Knapp
Board Chairman
East Lake Foundation



100%

Of the 250 Drew Charter School alumni currently enrolled in Atlanta area public and private high schools, 100 percent are on course to graduate.

PROMISING FUTURES



Every afternoon, the halls of Drew Charter School are filled with high school students who return to their former K-8 school to prepare for promising futures.

“I believe there are no limits to what I can do,” said Kenneth Hines, 16, an honor student from the neighborhood who excels in math and science.

Rose Marie Brown, 15, likes to study and socialize with former Drew classmates to help achieve her dream of becoming a psychiatrist.

“I believe there are no limits to what I can do.”

— *Kenneth Hines*

They are among the more than 140 teenagers participating in the new CREW (*Creating Responsible, Educated and Working*) Teens program. This academic support program is designed to increase the high school graduation rate of East Lake teenagers and prepare students for higher education and careers.

Participants receive tutoring, homework assistance, standardized test preparation, community service and leadership training, career advisement, and assistance with navigating the college admissions and financial aid process.

“Of our students, 96 percent are working to become the first in their families to graduate college,” said Chris Bennett, program director.



Left to right: Cora E. Byrd, Leila R. Moore, Josephine Carr



198

Strong community involvement is integral to the success of East Lake's revitalization. In 2006, 198 new volunteers supported East Lake projects including resident-led initiatives such as the Bake and Craft Fair organized by The Villages of East Lake's Senior Advisory Committee.

CARING NEIGHBORS



Before Josephine Carr moved to The Villages of East Lake four years ago, she had a very basic goal.

“I wanted to find a home where I would not be afraid to let my son walk out of the apartment,” said Mrs. Carr.

Today, Mrs. Carr and her now 18-year-old son, Jonathan, are not only enjoying the pleasant and peaceful neighborhood, they have become two of its

most active volunteers. Mrs. Carr is vice president of The Villages’ Senior Advisory Committee and her son was the first to join the Teen Advisory Committee.

“I believe it takes everyone working together to build a great community.”

— Josephine Carr

An essential part of East Lake’s revitalization, The Villages of East Lake, with its mix of market-rate and affordable townhomes, villas

and garden apartments, is the type of community that attracts people like the Carrs. With the support of Mercy Housing staff, residents participate in social, civic and educational programs ranging from home ownership classes to bake and craft sales to raise money to put back into the community.

“I believe it takes everyone working together to build a great community,” said Mrs. Carr.



Left to right: Fred Akers, Dr. Julia Glass, Glass Award Winner



92%

During the 2005-2006 school year, 92 percent of Drew's eighth-grade students met or exceeded state standards in reading, outperforming their counterparts in Atlanta Public Schools at 72 percent and in the state at 89 percent.

COMMUNITY SUPPORT



When investment executive Fred Akers met with Dr. Julia Glass, executor of the estate of one of his clients, he uncovered a wonderful connection.

Now retired, Dr. Glass was the first principal of Drew Elementary School from 1971-1983. Meanwhile, Fred Akers and his brother, Scott, through their family foundation, had just committed to fund an academic program at the “new Drew,” which reopened as Drew Charter School in 2000 as part of the East Lake revitalization.

“It’s important that all children believe they have the gifts and talents to be successful.”

— *Scott Akers, Jr.*

The Akers Foundation is supporting *Saturday School*, a program aimed at raising the achievement of third to eighth graders who need extra academic support. This program is a perfect fit with Drew’s mission to help *all* students reach their highest potential.

“It’s important that all children believe they have the gifts and talents to be successful,” said Scott Akers, Jr., current president of the Akers Foundation.

Knowing that Dr. Glass would be an inspiration to today’s students, the Akers created the annual Glass Award to honor the *Saturday School* participant who has shown the most progress.



East Lake Foundation



Standing (left to right): Robert L. Johnston, Thomas G. Cousins, Richard W. Courts IV, Dr. James Don Edwards and Dr. Charles B. Knapp.
 Seated (left to right): Ray M. Robinson, John R. Frazer, Lillian Cousins Giornelli and Mark Lazarus.
 Not pictured: J. Veronica Biggins, Hugh McMaster Chapman and Clyde C. Tuggle.

2006 Board of Directors

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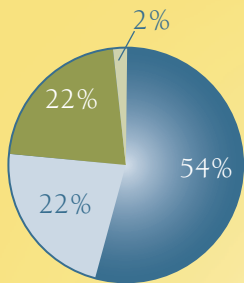
Robert L. Johnston
 President & Founder, First Communities

Mark Lazarus
 President, Turner Entertainment Group

Clyde C. Tuggle
 Senior Vice President, Worldwide Public Affairs and Communications, The Coca-Cola Company

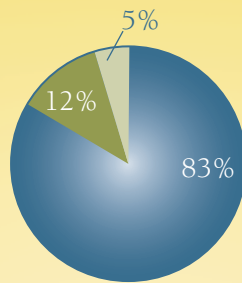
*Passed away in April 2007

2006 Financial Summary



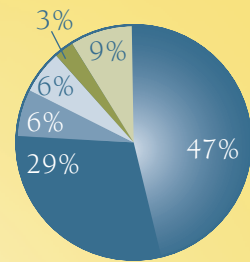
2006 Revenue by Source

- Contributions and Grants
- Investment Income
- Charlie Yates Golf Course (CYGC) Income
- Other Income



2006 Expense by Category

- Program Expenses/Depreciation
- Management and General
- Fundraising and Marketing



2006 Total Program Expenses

- The First Tee of East Lake and CYGC
- Drew Charter School Enrichment
- Grants, Contributions and Scholarships
- Chaplaincy Program
- East Lake Summer Camp
- East Lake Model Program

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Rhonda L. Davidson <i>Director of Development</i>	Jeff Dunoyant <i>Director of Instruction, The First Tee of East Lake</i>
Brittany Glenn Molinaro <i>Development Officer</i>	Charles W. Harrison <i>Instructor, The First Tee of East Lake</i>
Erik Day <i>Development Associate and Volunteer Coordinator</i>	Rachel Melendez <i>Program Coordinator, The First Tee of East Lake</i>